

PIRC / MARCH 2013

Background data for AGM votes

BACKGROUND DATA FOR AGM VOTES

PIRC data on key AGM resolutions

The figures below are from FTSE350 companies, excluding investment trusts, which held meetings in 2012.

PIRC holds much more data on shareholder voting and corporate governance issues more generally that may be of use when analysing AGM results, so if you have a question that isn't covered by this summary sheet, please contact us.

Director election votes

2012 season

- Average vote against – 1.83%
- Average abstention – 0.96%

Remuneration report votes

2012 season

- Average vote against – 6.82%
- Average abstention – 2.54%

Remuneration report defeats in 2012

- Aviva
- Cairn Energy
- Centamin
- Darty
- Pendragon
- WPP

Auditor appointment votes

2012 season

- Average vote against – 1.07%
- Average abstention – 0.92%

Votes on receiving the report and accounts

2012 season

- Average vote against – 0.47%
- Average abstention – 0.59%

Further information

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