

# PIRC

## ANNUAL CORPORATE GOVERNANCE CONFERENCE 2014

FRIDAY 13 JUNE • THE GRANGE TOWER BRIDGE HOTEL • LONDON E1

# SHAREHOLDER ENGAGEMENT INFLUENCING CHANGE

**AS THE FOCUS** on shareholder engagement intensifies PIRC's Annual Corporate Governance conference explores the content and diversity of engagement and what role it now plays in asset owner and asset manager strategies.

The day to day pressures on asset owners from funding levels, regulatory changes and investment return volatility, mean that engagement activities are often at the back of the queue for trustee attention. The relentless short term pressures of performance and competition often pressurise asset managers to seek simple answers to difficult issues of company governance and adding long term value for clients.

Our Annual CG Conference explores the issues and the strategies that comprise the current agenda of shareowner activism in different arenas. PRI CEO Fiona Reynolds leads the largest collective engagement body in the capital market today. Evaluating the challenges facing PRI on engagement will set the scene for our deliberations. Other speakers will bring their unique views to the debate.

Two sessions on the day will bring new perspectives on how asset owners can engage with two of the most challenging public policy questions of the day: impact investing and options for the UK's housing crisis. Many contributors and beneficiaries are asking what

their savings vehicles can bring to these intractable dilemmas.

As companies begin to grow their implementation and experiences of board diversity we ask what next for engagement on this most prescient of investment issues. Helena Morrissey of Newton reflects on what has been achieved and what is still to be done.

And as the 'cost of living crisis' mantra seeps into the public consciousness, we ask what can workplace democracy add to the debate about raising all boats at work, and how should asset owners respond to the implications for how company governance might change? In addition we identify employee shareownership as a key criterion for improving company performance and enhancing corporate governance in UK companies.

Another fundamental shift in the landscape of modern capital markets is the rise and rise of DC retirement provision. We debate the implications for scheme governance and corporate governance of this landmark development.

Finally we have been at the forefront of highlighting the important implications for shareowners of the so-called 'Hacking scandals'. We provide the latest analysis for asset owners and debate the implications for not only 'press freedom' but also trust and ethical behaviour at our largest listed media companies.

### PROGRAMME

- 9.10am **CHAIR'S INTRODUCTION**  
**Deborah Hargreaves** High Pay Centre
- 9.15am **WHERE NEXT FOR SHAREHOLDER ENGAGEMENT?**  
**Helene Winch** Director of Policy & Research, PRI  
**Denis Branche** COO, Phitrust  
**Harlan Zimmerman** Senior Partner, Cevian Capital  
**Cllr Kieran Quinn** Chair, Local Authority Pension Fund Forum
- 10.40am **SHAREHOLDER ENGAGEMENT THROUGH LITIGATION**  
**Patrick Daniels** Robbins Geller Rudman & Dowd
- 11.10am Refreshments
- 11.30am **SHAREHOLDER VALUE: EMPLOYEE PARTICIPATION**  
**Nigel Mason** Capital Strategies (Employee share index)  
**Janet Williamson** TUC (workers on the board)
- 12.15pm **CAN WORKPLACE DEMOCRACY MAKE A DIFFERENCE TO LIVING STANDARDS?**  
**David Coats** WorkMatters Consulting  
**Matthew Whittaker** Resolution Foundation  
**Tom Powdrill** International Transport Workers Federation DISCUSSANT
- 1.00pm Lunch
- 2.00pm **WELCOME BACK** from this afternoon's Chair  
**Annie Healy** BESTrustees
- 2.05pm **BOARD DIVERSITY: SHAREHOLDER ENGAGEMENT**  
**Anne Richards** CIO/Director, Aberdeen Asset Management  
**Kit Bingham** Odgers Berndtsen  
**Helena Morrissey** Newton Investment Management
- 3.00pm **DC SCHEMES: THE NEXT GOVERNANCE FRONTIER?**  
**Henry Tapper** First Actuarial  
**Phil McEvoy** GMB  
**David Pitt-Watson**
- 3.50pm Refreshments
- 4.10pm **INVESTMENT IN HOUSING: PENSION FUND OPPORTUNITIES**  
**Cllr Kieran Quinn** Greater Manchester Pension Fund  
**Cllr Richard Greening** LB Islington Pension Fund
- 4.55pm **SOCIAL IMPACT INVESTING**  
**Aine Kelly** Big Society Capital
- 5.15pm **INVESTMENT RISKS AND THE HACKING SCANDAL:  
WHAT SHAREHOLDERS NEED TO KNOW?**  
**Martin Hickman** Author 'Dial M for Murdoch'  
**Evan Harris** Hacked Off
- 5.45pm Conference close  
Drinks reception

If you would like to book a place please complete the following registration form

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Friday 13 June 2014, The Grange Tower Bridge Hotel, London E1

- PIRC clients receive 2 complimentary delegate places
- LAPFF members receive 2 complimentary delegate places
- Local authority delegates and not for profit organisations, delegate rate: £350 +vat = £420
- Delegates not in the above categories, delegate rate: £450 +vat = £540

**Please register the following** for the PIRC Annual Corporate Governance Conference on 13 June 2014 at the Grange Tower Bridge Hotel, London E1:

NAME

POSITION

ORGANISATION

ADDRESS

POSTCODE

TELEPHONE

FAX

EMAIL

- Please specify any dietary requirements.
- Please specify if you require induction loop facilities or need details of the venue's disabled access and facilities.

PIRC client booking

LAPFF member booking

Local authority delegate / Not for profit organisation

please invoice my organisation

cheque made payable to 'PIRC Ltd' enclosed

please charge my credit card

Full delegate rate

Please invoice my organisation

cheque made payable to 'PIRC Ltd' enclosed

Please charge my credit card

I cannot attend but I would like to order the conference papers at £150

Type of card: Visa / Switch / Mastercard / JCB

CARD NO

EXPIRY DATE

NAME OF CARD HOLDER

SIGNED

DATE

Please return the completed form to:

Janice Hayward

PIRC Limited

6th floor,

9 Prescott Street

London E1 8AZ

Tel: 020 7392 7894 · Fax: 020 7680 4081

Email: JaniceH@pirc.co.uk

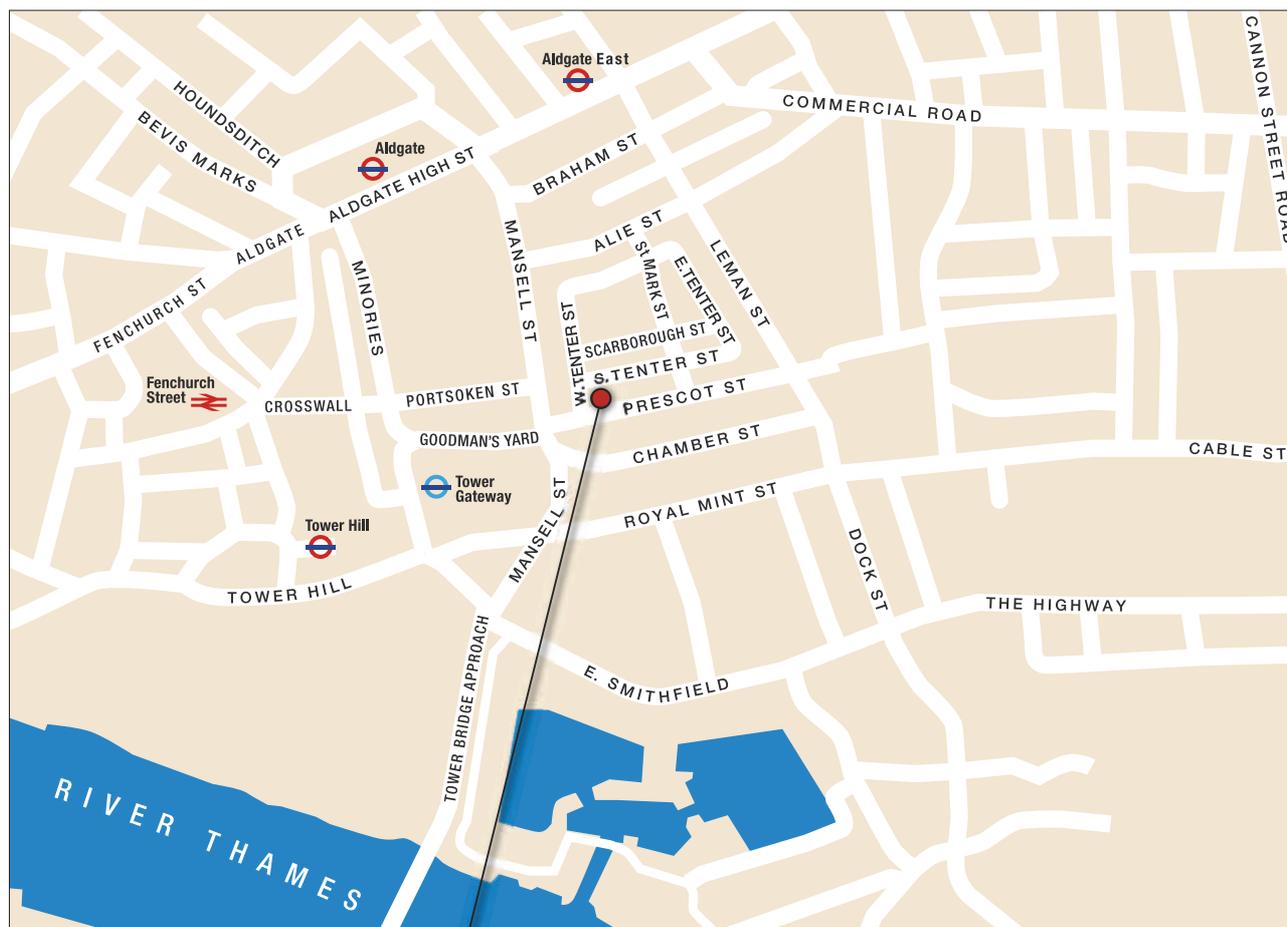
Please note that payment must be received by PIRC before the conference date in order to guarantee your registration. Cancellations up to 21 days before the event will be accepted subject to 30% administration charge. Cancellations received less than 21 days prior to the event receive no refund of fees. Substitute delegates are welcome with prior notification.

Regulated by the Financial Conduct Authority.

Sponsored by

**Robbins Geller  
Rudman & Dowd LLP**

**GRANGE TOWER BRIDGE HOTEL: LOCATION AND TRANSPORT LINKS**



**Grange Tower Bridge Hotel**  
**45 Prescott Street, London E1 8GP**  
**Tel 020 7959 5000 • Fax 020 7959 5100**

-  **Tower Hill** (Circle and District lines)  
 Exit Tower Hill head towards Minories, continue to follow slight left onto Minories then turn right onto Goodman’s Yard and cross Mansell Street onto Prescott Street.
-  **Tower Gate Way** (Docklands Light Railway)  
 Exit Tower Hill head towards Minories, continue to follow slight left onto Minories then turn right onto Goodman’s Yard and cross Mansell Street onto Prescott Street.
-  **Aldgate East** (Hammersmith & City and District lines)  
 Exit Aldgate East station onto Mansell Street heading south walk the full length then turn left into Goodman’s Yard follow at road intersection cross onto Prescott Street.
-  **Aldgate** (Circle and Metropolitan lines)  
 Exit Aldgate station crossing Aldgate High Street and turning left, follow onto Mansell Street on the right and walk the full length turning left into Goodman’s Yard, at road intersection cross onto Prescott Street.

-  **Fenchurch Street**  
 Head south from Fenchurch Street walking towards New London Street, then turn left onto Crutched Friars continuing onto Crosswall and then Portsoken Street turning right onto Mansell Street and then left onto Prescott Street.
-  **Liverpool Street**  
 From Liverpool Street, head east on Houndsditch towards Minories, turn right onto Minories continue to follow until Goodman’s Yard, take left onto Prescott Street.

**Car parking**  
 Local car parking is available nearby at The Minories, Mansell Street, London E1.  
 Telephone 020 7702 9160 for rates.