



## **Our People**

### **Karen Thrumble - Head of Local Authority Pension Performance Analytics**

In the 27 years prior to joining PIRC Karen worked within the accounting, valuation and performance measurement divisions of WM Company which was owned variously by Bankers Trust, Deutsche Bank and, for the last decade, State Street.

Over this time Karen has had a variety of roles, usually client facing but including Head of Product Development. Karen has been variously a consultant, Head of UK Charities, Head of UK Pension Funds and, as Head of Local Authority Services was responsible for all aspects of the service to this market over the last 20 years.

As a result she has an unparalleled understanding of the structure and performance of this group. The long term perspective that she can bring has proved invaluable in an industry where memories are short and people turnover is high.

### **David Cullinan – Consultant, Local Authority Pensions Performance Analytics**

Prior to taking on his current role in July 2016 David worked for over thirty years for State Street (formerly the WM Company), managing relationships with a large variety of clients - pension funds, asset management companies, insurance companies, charities and foundations.

David has undertaken a wide variety of roles including Head of Client Management, Head of UK Pension Funds and latterly as head of Research and Consultancy where he was responsible for developing risk reporting and enhancing attribution as well as providing detailed research and thought leadership on topics of interest to the DB pension fund market. David has been closely involved with the LGPS market for much of the last 30 years and is well known and well regarded as an expert in this area.

David is also an independent investment adviser to the Rhondda Cynon Taf and Southwark pension funds

If you'd like to learn more about how LAPPA can help you please get in touch:

Karen Thrumble  
David Cullinan

[Karen.thrumble@pirc.co.uk](mailto:Karen.thrumble@pirc.co.uk)  
[David.cullinan@pirc.co.uk](mailto:David.cullinan@pirc.co.uk)