

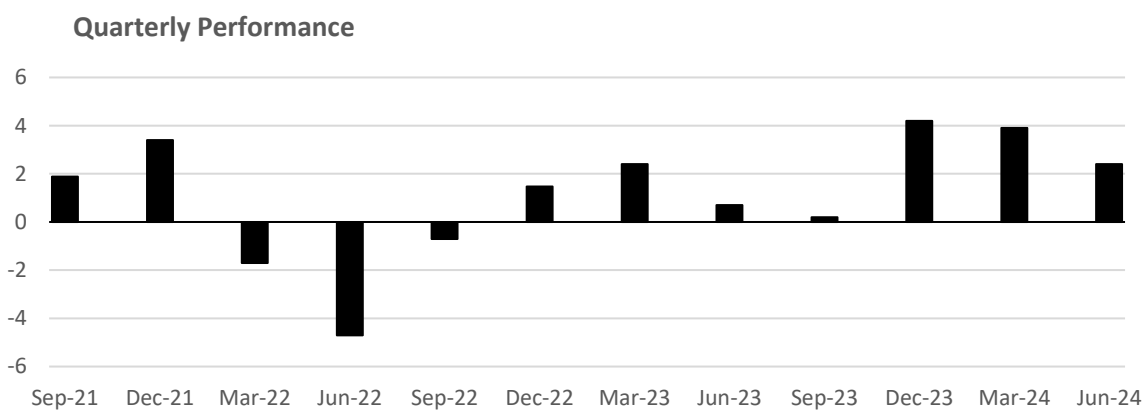
Local Authority Pension Performance Initial Indicators to June 2024

Latest Quarter

The average fund was expected to deliver a return of around 2.4% for the quarter to end June 2024.

Equity returns slowed but remained positive, delivering just under 3% for the Quarter with the UK market outperforming.

UK government bonds continued to deliver negative results whilst corporate delivered a zero return for the quarter. Property delivered a small positive result



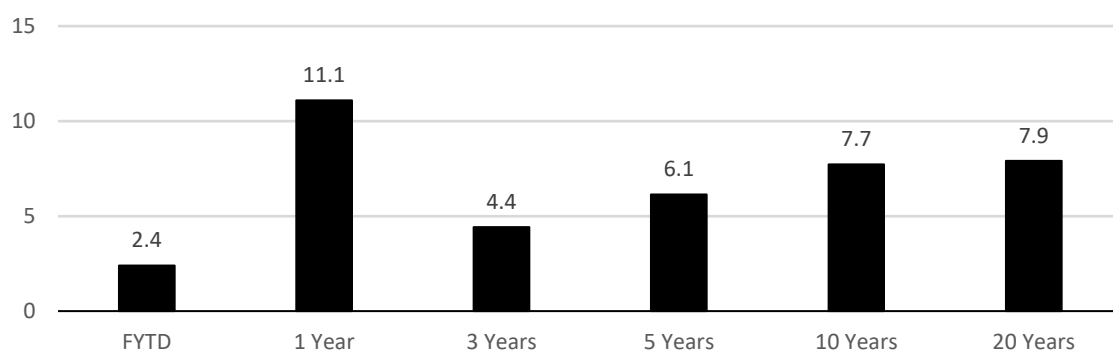
Longer Term

The one-year result is 11.1%. Funds have struggled to match the equity indices over this period.

The three year result is 4.4% p.a. This compares to the end June inflation rate which was down to 2.0% pa.

Over the last ten years the average fund delivered a return of 7.7% p.a.

Longer Term Performance % p.a.





The returns for the latest period are based on the asset allocation of the PIRC Local Authority Universe with index returns applied. The previous periods are updated to include actual Universe returns.

The PIRC Local Authority Universe is currently comprised of 63 funds with a combined value of £266bn.

For further details or for information about subscribing to this service please contact:

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